

# RESOURCE EFFICIENCY & CIRCULAR ECONOMY INDUSTRY COALITION (RECEIC)

*“Driving Industry Synergy:  
Collaboratively Charting a Course for a Circular and  
Resource-Efficient Tomorrow.”*

## Background

**G**20 New Delhi Leaders' Declaration acknowledges the critical role being played by circular economy, extended producer responsibility and resource efficiency in achieving sustainable development.

A proposal for setting up of a Resource Efficiency Circular Economy Industry Coalition (RECEIC) as an industry-led initiative with a global focus on promoting resource efficiency and circular economy practices was deliberated under **G20 India's** Presidency. After deliberation, and, receiving support from 40 foundational members from India, and other member countries; the RECEIC was officially launched during the **G20** Environment and Climate Ministers' Meeting in Chennai on 27<sup>th</sup> July 2023.

The **G20** Resource Efficiency Dialogue to consider engagement with the RECEIC to leverage synergies and to strengthen actions on resource efficiency and circular economy has been also invited.

### The Guiding Principles:

The coalition is founded on three guiding principles:

Partnerships for Impact (Drive knowledge sharing, peer learnings and collaborations amongst value chains)

Technology Cooperation (Promote technology use-cases, collaborations to develop solutions and share best practices)

Finance for scale (Share investment best practices, map circularity project pipelines, engage investors).

## ASPIRATIONS:

RECEIC, promoting partnership for impact will be engaging with interested entities in G20 countries. The vision is to have it joined and supported by at least 25 Fortune 500 companies within a year. Furthermore, the Founding Members aim for the coalition to be bolstered by the participation of more than 100 members from different countries.

It's essential for RECEIC to engage with leading think tanks and international organizations, ensuring that the Coalition is at the forefront of global discussions and initiatives. Initially, the focus will be on high-impact areas and a select few global value chains. To guide the efforts and ensure meaningful collaborations, the Coalition will adhere to a Value + Engagement Driven model.

## RECEIC- MISSION

To facilitate and foster greater company-to-company collaboration, build advanced capabilities across sectors and value chains, bring learnings from diverse and global experiences of the coalition members, and unlock on-ground private sector action to enhance resource efficiency and accelerate circular economy transition.

## HOW ARE WE DIFFERENT FROM EXISTING COALITIONS:

First of its kind high-level initiative, included in G20 Leaders' Declaration, on encouraging Resource Efficiency and Circular Economy led by the industry.

- ❖ Spread across sectors and geographies.
- ❖ Inclusive and Integrative
- ❖ Independent and self-sustaining
- ❖ Connect with G20 RE Dialogue

## JOURNEY SO FAR & AHEAD

40 Founding members on boarded.



First meeting of Adhoc Committee convened. 3<sup>rd</sup> of October



RECEIC at COP28- 1<sup>st</sup> week of December 2023



Launch of RECEIC- 27 July 2023, G20 4th meeting of Environment and Climate Sustainability Working Group (ECSWG)

RECEIC - Way Forward, a half day event on 24 November 2023 at FICCI, New Delhi

# OUR AD-HOC EXECUTIVE COMMITTEE

Aditya Birla Group	JSW Steel	Dalmia (Bharat) Cement Ltd.	SABIC
Aditya Birla Fashion & Retail Limited	Panasonic	Syngenta	
Recykal	Gujarat Environment Protection and Infrastructure Limited (GEPIL)	Multiples Alternante Asset Management Pvt Ltd.	

## FOUNDING MEMBERS



## IS THIS INTERESTING FOR YOU?

FICCI has been assigned the responsibility to be the secretariat for RECEIC. The ad-hoc Committee constituted out of Founding Members, will be giving way to constitution of the Steering Committee in a transparent manner to make the RECEIC fully functional. The membership to the Coalition will be invited by the Steering Committee in due course, tentatively by early 2024.

Similarly, in due course, RECEIC will be partnering with Think Tanks & International organisations/ Institutions as technical/ knowledge partners.

## For more details, please contact:

Mr. Mritunjay Kumar  
 Additional Director & Team Lead, FICCI  
[mritunjay.kumar@ficci.com](mailto:mritunjay.kumar@ficci.com)  
 +91 99111 64501

Ms. Tanya Khanna  
 Assistant Director, FICCI  
[tanya.khanna@ficci.com](mailto:tanya.khanna@ficci.com); [ces@ficci.com](mailto:ces@ficci.com)  
 +91 9711426177